

ABSTRACT

Millennium City Housing Development Concept was initiated in 1999 as a public sector and the private sector collaboration under the approval of the Board of Investment (BOI), when Ceylinco Developers broke ground in Athurugiriya for the biggest housing project in the country with an innovative concept. Millennium City Kurunegala is a project of Ceylinco Real Estate Developers Ltd., a subsidiary of Ceylinco Securities and Financial Services Ltd., a company coming under Ceylinco Consolidated.

Ceylinco Real Estate Developers Ltd. was established in 2003 as a private limited liability company. The principal activity of the company is the continuation of carrying out the development and construction of houses with infrastructure facilities under Millennium City project in Andagala Estate in Kurunegala. A subsidiary company was incorporated under the name Ceylinco Investments Corporation Limited, who acts as the investment arm of the company.

The total township will comprise 176 houses on 50 acres of land. As in the case of all other Millennium City townships, this too is BOI approved, hence all related benefits such as duty waivers on imported building materials would be passed on to customers. The houses were designed by renowned local and foreign architects and engaged pre qualified contractors who registered under Institute of Construction Training and Development (ICTAD) to maintain superior quality in construction.

It is not only the need of housing that Millennium City, Kurunegala has provided to their residents, but with a total township concept with all the modern amenities in a highly sophisticated environment. The entrance facade to the township provides 24 hour security, while landscaped gardens, a scenic lake, large swimming pool, club house, gymnasium, sports and recreational facilities provide residents with secure as well as picturesque surroundings, with the added facility of sports and recreational facilities. Millennium City dwellers could avail themselves of easy payment facilities via banks and reputed finance houses. In the second phase the company intends to expand Millennium City Township Development Project to the hill capital in Kandy.