

AN EMPIRICAL RESEARCH STUDY ON THE IMPLEMENTATION OF BALANCED SCORECARD MODEL-IN SRI LANKAN PUBLIC UNIVERSITIES

W.M.R.B Weerasooriya

Faculty of Management Studies, Rajarata University of Sri Lanka, Mihintale, Sri Lanka
Corresponding author: wmrbw@yahoo.com

The Balanced Scorecard is a new control tool in public entities, especially in universities. Also it is an innovative management instrument in government organisations, mainly in universities. The aim of this study is to analyze the possibility of implementation in Sri Lankan universities. At a global level, this concept was used at the beginning by the private sector, followed by its practice by the public sector too. In Sri Lankan universities, there have been debates on the subject for a long period of time in relation to the opportunity of introducing this concept. At a national level, this concept is virtually unknown in the higher education state institution system. Through the present study, we would like to test the opportunity of introducing the concept starting from the identification at a global level of the conditions and regulations specific to the Balanced Scorecard (BSC) concept. This study will start with scientific approach by developing a series of hypotheses that will be answered based on the developed questionnaire, delivered to 15 public Sri Lankan Universities so that they can fill it in. Taking into consideration the fact that the Balanced Scorecard is a new concept and would like to find out how much the academic and administrative staff in the Universities is familiar with it, referring to BSC as support for future implementation. The results of this study will present the first overview of this new subject, which is not yet developed in Sri Lanka.

Keywords: Balanced Scorecard, Managerial Accounting, Public University